

REALIZING AFFECTS THE LONDON MARKET

Feature is Rise of 17-8 Points in Rio Tinto on Better Labor News.

CANADIAN PACIFIC WEAK

Other Americans of Narrow Range, but Close Steady.

TENNESSEE, Jan. 23.—The tone of the stock market here to-day continued good, but realizing caused recessions in certain sectors. One of the features of the day's trading was the rise of 17 7/8 points in Rio Tinto, owing to the improvement in the labor situation at the mines. Reports of new issues did somewhat to depress the high grade investment security market.

Corn closed 5-16 lower, at 73 1/2-1/2 for money and 73 1/2 for account. Discount rates in Lombard Street were easy. The Bank of England bought £100,000 in gold in the open market.

The approach of the settlement had its effect on the market to-day and to a certain extent restricted trading. Home rails advanced and all copper stocks were strong. South African shares gained and gold stocks were firm.

Foreign Pacific was weak. American shares advanced to-day. Rentes closed 12 1/2 centimes higher, at 85 francs 85 centimes.

BALTIMORE, Jan. 23.—The tone of the Bourse to-day was weak.

MONEY IN NEW YORK.

Banks Accumulate More Cash—Money Rates Low.

According to the known movements of currency during the past week and the extremely low rates which obtained locally, to-day's clearing house return will show a cash balance of \$1,000,000,000. The cash balance of the clearing house on the day of the settlement was \$1,000,000,000. The cash balance of the clearing house on the day of the settlement was \$1,000,000,000. The cash balance of the clearing house on the day of the settlement was \$1,000,000,000.

Money rates were low. The rate for six months was 4 1/2 per cent. The rate for three months was 4 1/4 per cent. The rate for one month was 4 1/2 per cent. The rate for six months was 4 1/2 per cent. The rate for three months was 4 1/4 per cent. The rate for one month was 4 1/2 per cent.

DAIRY PRODUCTS MARKET.

BUTTER.—There was a firmer feeling yesterday but not strong enough to put prices up. Trading was quiet and steady. Accumulations which occurred early in the week were not enough to affect the market. The market was quiet and steady. Accumulations which occurred early in the week were not enough to affect the market. The market was quiet and steady.

CHEESE.—High grade, whole milk stock was firm. There was a further advance in the price of high grade cheese. The market was firm and steady. Accumulations which occurred early in the week were not enough to affect the market. The market was quiet and steady.

FIVE HURT ON DESTROYER ROE.

Experiment With Fuel Oil Results in Explosion.

PHILADELPHIA, Jan. 23.—Five members of the crew of the destroyer *Roe*, were injured to-day when an explosion occurred in the engine room. The ship was being manuevered by her boilers and fuel at the Philadelphia navy yard.

The five were burned when flaming oil splattered upon them, and in some cases ignited their clothing. None of them was seriously hurt.

DAILY TREASURY STATEMENT.

WASHINGTON, Jan. 23.—The statement of the receipts and pay warrants of the Treasury shows:

Receipts—	Yesterday.	This month.	Year to date.
Gold—	\$1,000,000	\$1,000,000	\$1,000,000
Silver—	\$1,000,000	\$1,000,000	\$1,000,000
Currency—	\$1,000,000	\$1,000,000	\$1,000,000
Other—	\$1,000,000	\$1,000,000	\$1,000,000
Total—	\$1,000,000	\$1,000,000	\$1,000,000

SUB-TREASURY STATEMENT.

WASHINGTON, Jan. 23.—The statement of the receipts and pay warrants of the sub-treasury shows:

Receipts—	Yesterday.	This month.	Year to date.
Gold—	\$1,000,000	\$1,000,000	\$1,000,000
Silver—	\$1,000,000	\$1,000,000	\$1,000,000
Currency—	\$1,000,000	\$1,000,000	\$1,000,000
Other—	\$1,000,000	\$1,000,000	\$1,000,000
Total—	\$1,000,000	\$1,000,000	\$1,000,000

REVISION OF BANKING LAWS IMPOSSIBLE BY FEBRUARY 1, THEY SAY.

Members of the Van Tuyl commission who are working on the revision of the State banking law announced yesterday that it will be impossible to complete the bill by February 1, the specified time, and that an extension of a month will be asked. Gov. Glynn probably will favor the extension.

The commission spent yesterday forenoon considering the matter of the revision of the law and the new laws and which will enable banks to enter the Federal reserve system. The revision of the law is being considered by the commission. The commission is considering the matter of the revision of the law and the new laws and which will enable banks to enter the Federal reserve system.

THE BOSTON MARKET.

BOSTON, Jan. 23.—Trading on the local market was active with prices ruling generally irregular. East Boston had a feature, advancing 2 points to 14. There are no unusual developments in the affairs of the companies. The market is strong. American Agricultural Chemical advanced 1 1/2. New England Telephone advanced 1 1/2. Hancock copper stocks were firm. Light sales of jewelry advanced to \$2 a share. Hancock advanced 1 1/2 to 21, which compares with \$12 a share two months ago. The market is strong. American Agricultural Chemical advanced 1 1/2. New England Telephone advanced 1 1/2. Hancock copper stocks were firm. Light sales of jewelry advanced to \$2 a share. Hancock advanced 1 1/2 to 21, which compares with \$12 a share two months ago.

BONDS.

Sales.	Open.	High.	Low.	Close.
1000 Am T & T Co 4 1/2	100	100	100	100
1000 Am T & T Co 4 1/2	100	100	100	100
1000 Am T & T Co 4 1/2	100	100	100	100
1000 Am T & T Co 4 1/2	100	100	100	100
1000 Am T & T Co 4 1/2	100	100	100	100

MINING STOCKS.

ADVENTURE.—The market was active with prices ruling generally irregular. East Boston had a feature, advancing 2 points to 14. There are no unusual developments in the affairs of the companies. The market is strong. American Agricultural Chemical advanced 1 1/2. New England Telephone advanced 1 1/2. Hancock copper stocks were firm. Light sales of jewelry advanced to \$2 a share. Hancock advanced 1 1/2 to 21, which compares with \$12 a share two months ago.

THE CHICAGO MARKET.

CHICAGO, Ill., Jan. 23.—The market was again a broad affair, with the trend of values seeking a higher level. Buying of the better class of stock was a strong feature. Diamond Match, Swift, Sears, Roebuck, Union Carbide and Chicago Pneumatic Tool were the leading issues in demand. Bond market active and firm.

CURR STOCKS, CLOSING PRICES.

Stock.	Price.
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100

Railway Steel Spring Company

(Inter Ocean Plant)

First Mortgage 5% Gold Bonds
TO YIELD 5.65%

Listed on New York Stock Exchange
FREE OF NORMAL INCOME TAX

Authorized and issued \$3,500,000
Interest April and October. Due 1931.

Secured by a first mortgage on Real Estate and plant located at Chicago Heights, Illinois. Direct obligation of the Company, whose total funded debt is approximately \$7,037,000, against assets of approximately \$40,000,000. No additional bonds can be issued on the Company's property now owned without the consent of two-thirds in amount of the preferred stockholders.

Net earnings last reported applicable to interest charges more than 5 times amount necessary. Sinking fund of \$125,000 annually being set aside to retire this issue in 1914.

Following securities are junior:
\$13,500,000 7% Preferred stock.
\$13,500,000 Common stock 2% in 1913.

The undersigned offer a limited amount of the above bonds subject to sale and advance in price at 92 1/2 and accrued interest.

Description Upon Request.

H. DUNCAN BULKLEY, C. B. SCHWEPPE,
One Wall St. 66 Broadway

THE PHILADELPHIA MARKET.

Philadelphia, Jan. 23.—	Market.
Wheat—	Higher on expectation of lighter world's shipments.
Corn—	Higher on expectation of lighter world's shipments.
Barley—	Higher on expectation of lighter world's shipments.
Oats—	Higher on expectation of lighter world's shipments.
Rye—	Higher on expectation of lighter world's shipments.

THE GRAIN MARKET.

Wheat—	Higher on expectation of lighter world's shipments.
Chicago—	Higher on expectation of lighter world's shipments.
St. Louis—	Higher on expectation of lighter world's shipments.
Minneapolis—	Higher on expectation of lighter world's shipments.
Duluth—	Higher on expectation of lighter world's shipments.
Winnipeg—	Higher on expectation of lighter world's shipments.

THE MONTREAL MARKET.

Montreal, Jan. 23.—	Market.
Wheat—	Higher on expectation of lighter world's shipments.
Corn—	Higher on expectation of lighter world's shipments.
Barley—	Higher on expectation of lighter world's shipments.
Oats—	Higher on expectation of lighter world's shipments.
Rye—	Higher on expectation of lighter world's shipments.

PUBLIC UTILITIES.

Public Utilities, Jan. 23.—	Market.
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100

DIVIDEND DECLARATIONS.

Company.	Dividend.
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100
Am T & T Co 4 1/2	100

The Farmers Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street
Branch Office, 475 Fifth Avenue
New York.

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C.

PARIS, 41 Boulevard Haussmann. BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange.

Administrator Guardian

Office of the Atlantic Mutual Insurance Company

New York, January 23, 1914.

The Trustees, in conformity with the Charter of the Company, submit the following statement of its affairs on the 31st of December, 1913.

The Company's business has been confined to marine and inland transportation insurance. Premiums on risks from the 1st January, 1913, to the 31st December, 1913, \$3,000,000.00. Premiums on risks from the 1st January, 1913, to the 31st December, 1913, \$3,000,000.00.

THE NEW ENGLAND TRUST COMPANY.

Assets.	Liabilities.
United States and Foreign Bonds—	Estimated Liabilities—
U.S. Bonds—	Settled in process of adjustment—
Foreign Bonds—	Unsettled in process of adjustment—
Real Estate—	Unsettled in process of adjustment—
Other Assets—	Unsettled in process of adjustment—

Chicago, Burlington & Quincy Railroad Company

Denver Extension Four Per Cent. Bonds
Due February 1, 1922.

NOTICE IS HEREBY GIVEN THAT in pursuance of the Trust Agreement dated December 1, 1881, by and between the Chicago, Burlington & Quincy Railroad Company and the New England Trust Company, the following Denver Extension Four Per Cent. Bonds, issued under said Trust Agreement, have been drawn for payment, viz:

Eighty-nine (89) bonds for \$100,000 each, numbers 1 to 89.

THE CUBAN PORTS COMPANY

(COMPANIA DE LOS PUERTOS DE CUBA)

Puerto Rico, Jan. 23, 1914.

The Board of Directors of the Company has declared the annual dividend of 1913, to be paid on the 25th day of February, 1914, at the rate of 10 per cent on the capital stock of the Company, and on the 25th day of February, 1914, at the rate of 10 per cent on the capital stock of the Company.